TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

Amended 12/12/05

BALANCE SHEETS

AS OF JUNE 30, 2005 and 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents	$26,745	$21,480
2	Short-Term Investments	--	--
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2005, $2,250; 2004, $2,193)	9,107	8,679
4	Inventories	2,706	2,822
5	Prepaid Expenses and Other Current Assets	3,210	3,333
6	Total Current Assets	41,768	36,314
7	Investments, Advances, and Receivables	7,673	5,871
8	Property and Equipment - Gross (Notes 3 & 4)	327,255	586,891
9	Less: Accumulated Depreciation and Amortization (Note 3)	(1,196)	(136,998)
10	Property and Equipment - Net	326,059	449,893
11	Other Assets (Note 2)	93,406	15,977
12	Total Assets	$468,906	$508,055
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable	$5,430	$11,039
14	Notes Payable	--	--
	Current Portion of Long-Term Debt:		
15	Due to Affiliates (Note 4)	--	--
16	Other	6,630	7,187
17	Income Taxes Payable and Accrued (Note 8)	4,003	2,325
18	Other Accrued Expenses	12,866	13,396
19	Other Current Liabilities (Note 5)	9,769	20,318
20	Total Current Liabilities	38,698	54,265
	Long-Term Debt:		
21	Due to Affiliates (Note 4)	237,500	340,470
22	Other (Note 4)	3,069	9,563
23	Deferred Credits	--	--
24	Other Liabilities	1,412	1,413
25	Commitments And Contingencies (Note 6)		
26	Total Liabilities	280,679	405,711
27	Stockholders', Partners', Or Proprietor's Equity (Note 11)	188,227	102,344
28	Total Liabilities and Equity	$468,906	$508,055

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

Amended 12/12/05

STATEMENTS OF INCOME

FOR THE SIX MONTHS ENDED JUNE 30, 2005 and 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	Revenue:		
1	Casino	$128,423	$127,229
2	Rooms	8,450	8,769
3	Food and Beverage	15,297	15,117
4	Other	4,725	5,319
5	Total Revenue	156,895	156,434
6	Less: Promotional Allowances	37,577	35,933
7	Net Revenue	119,318	120,501
	Costs And Expenses:		
8	Cost of Goods and Services	73,317	74,155
9	Selling, General, and Administrative	21,148	21,218
10	Provision for Doubtful Accounts	439	664
11	Total Costs and Expenses	94,904	96,037
12	Gross Operating Profit	24,414	24,464
13	Depreciation and Amortization	9,615	11,041
	Charges from Affiliates Other than Interest:		
14	Management Fees	--	--
15	Other (Note 5)	1,783	1,859
16	Income (Loss) From Operations	13,016	11,564
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates (Note 4)	(19,187)	(21,792)
18	Interest (Expense) - External (Note 4)	(830)	(726)
19	Investment Alternative Tax and Related Income (Expense) - Net	(526)	(535)
20	Nonoperating Income (Expense) - Net (Notes 2 & 9)	(41,836)	70
21	Total Other Income (Expenses)	(62,379)	(22,983)
22	Income (Loss) Before Income Taxes And Extraordinary Items	(49,363)	(11,419)
23	Provision (Credit) for Income Taxes (Note 8)	731	175
24	Income (Loss) Before Extraordinary Items	(50,094)	(11,594)
25	Extraordinary Items (Net of Income Taxes) (Note 10)	(23,834)	--
26	Net Income (Loss)	($73,928)	($11,594)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

Amended 12/12/05

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED JUNE 30, 2005 and 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	Revenue:		
1	Casino	$65,390	$65,160
2	Rooms	4,497	4,724
3	Food and Beverage	8,280	8,197
4	Other	2,810	3,163
5	Total Revenue	80,977	81,244
6	Less: Promotional Allowances	19,372	18,972
7	Net Revenue	61,605	62,272
	Costs And Expenses:		
8	Cost of Goods and Services	37,550	38,140
9	Selling, General, and Administrative	10,726	10,083
10	Provision for Doubtful Accounts	237	282
11	Total Costs and Expenses	48,513	48,505
12	Gross Operating Profit	13,092	13,767
13	Depreciation and Amortization	4,182	5,518
	Charges from Affiliates Other than Interest:		
14	Management Fees	--	--
15	Other (Note 5)	829	932
16	Income (Loss) From Operations	8,081	7,317
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates (Note 4)	(8,441)	(11,246)
18	Interest (Expense) - External (Note 4)	(384)	(304)
19	Investment Alternative Tax and Related Income (Expense) - Net	(263)	(274)
20	Nonoperating Income (Expense) - Net (Notes 2 & 9)	(41,910)	42
21	Total Other Income (Expenses)	(50,998)	(11,782)
22	Income (Loss) Before Income Taxes And Extraordinary Items	(42,917)	(4,465)
23	Provision (Credit) for Income Taxes (Note 8)	374	87
24	Income (Loss) Before Extraordinary Items	(43,291)	(4,552)
25	Extraordinary Items (Net of Income Taxes) (Note 10)	(23,834)	--
26	Net Income (Loss)	($67,125)	($4,552)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

Amended 12/12/05

TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004
AND THE SIX MONTHS ENDED JUNE 30, 2005

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	(e)	Total Equity (Deficit) (f)
1	Balance, December 31, 2003	$305,077	($191,139)		$113,938
2	Net Income (Loss) - 2004		(31,755)		(31,755)
3	Capital Contributions	7,167			7,167
4	Capital Withdrawals				
5	Partnership Distributions	(800)			(800)
6	Prior Period Adjustments				
7					
8					
9					
10	Balance, December 31, 2004	311,444	(222,894)		88,550
11	Net Income (Loss) - 2005		(76,573)		(76,573)
12	Capital Contributions	173,837			173,837
13	Capital Withdrawals				-
14	Partnership Distributions				
15	Prior Period Adjustments				
	Balance, May 19, 2005	485,281	(299,467)		185,814
16					
17	Capitalization of Company on May 19, 2005	185,814			185,814
18					
19	Net Income (Loss) - May 20, 2005 through June 30, 2005		2,645		2,645
20	Capital Contributions				
21	Capital Withdrawals	(232)			(232)
22	Partnership Distributions				
23	Prior Period Adjustments				
24					
25	Balance, June 30, 2005	$185,582	$2,645		$188,227

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

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TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

STATEMENTS OF CASH FLOWS

FOR THE SIX MONTHS ENDED JUNE 30, 2005 and 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$22,189	$4,554
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities	--	--
3	Proceeds from the Sale of Short-Term Investment Securities	--	--
4	Cash Outflows for Property and Equipment	(13,240)	(1,482)
5	Proceeds from Disposition of Property and Equipment	--	--
6	Purchase of Casino Reinvestment Obligations	(1,580)	(1,606)
7	Purchase of Other Investments and Loans/Advances made	--	--
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables	--	--
9	Cash Outflows to Acquire Business Entities	--	--
10		--	--
11		--	--
12	Net Cash Provided (Used) By Investing Activities	(14,820)	(3,088)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt	--	--
14	Payments to Settle Short-Term Debt	--	--
15	Cash Proceeds from Issuance of Long-Term Debt	--	--
16	Costs of Issuing Debt	--	--
17	Payments to Settle Long-Term Debt	(3,567)	(3,311)
18	Cash Proceeds from Issuing Stock or Capital Contributions	--	--
19	Purchases of Treasury Stock	--	--
20	Payments of Dividends or Capital Withdrawals	(232)	--
21	Repayment of Note Payable to Affiliate	--	--
22		--	--
23	Net Cash Provided (Used) By Financing Activities	(3,799)	(3,311)
24	Net Increase (Decrease) in Cash and Cash Equivalents	3,570	(1,845)
25	Cash and Cash Equivalents at Beginning of Period	23,175	23,325
26	Cash and Cash Equivalents at End of Period	$26,745	$21,480

	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized)	$19,474	$21,367
28	Income Taxes	175	175

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

Amended 12/12/05

STATEMENTS OF CASH FLOWS

FOR THE SIX MONTHS ENDED JUNE 30, 2005 and 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (c)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss)	($73,928)	($11,594)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment	9,615	11,041
31	Amortization of Other Assets	28	1,000
32	Amortization of Debt Discount or Premium	--	--
33	Deferred Income Taxes - Current	556	--
34	Deferred Income Taxes - Noncurrent	--	--
35	(Gain) Loss on Disposition of Property and Equipment	--	--
36	(Gain) Loss on Casino Reinvestment Obligations	526	535
37	(Gain) Loss from Other Investment Activities	23,834	--
38	Net (Increase) Decrease in Receivables and Patrons' Checks	(417)	1,230
39	Net (Increase) Decrease in Inventories	1	174
40	Net (Increase) Decrease in Other Current Assets	(526)	(1,113)
41	Net (Increase) Decrease in Other Assets	38	(170)
42	Net Increase (Decrease) in Accounts Payable	1,205	3,025
43	Net Increase (Decrease) in Other Current Liabilities Excluding Debt	4,504	(215)
44	Net Increase (Decrease) in Other Noncurrent Liabilities. Excluding Debt	246	(23)
45	Provision for Losses on Receivables	439	664
46	Adjustments for fresh start accounting	56,068	--
47	Net Cash Provided (Used) By Operating Activities	$22,189	$4,554

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment	$13,240	$7,474
49	Less: Capital Lease Obligations Incurred	--	(5,992)
50	Cash Outflows for Property and Equipment	$13,240	$1,482
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired	--	--
52	Goodwill Acquired	--	--
53	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment	--	--
54	Long-Term Debt Assumed	--	--
55	Issuance of Stock or Capital Invested	--	--
56	Cash Outflows To Acquire Business Entities	--	--
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions	--	--
58	Less: Issuances to Settle Long-Term Debt	--	--
59	Consideration in Acquisition of Business Entities	--	--
60	Cash Proceeds From Issuing Stock Or Capital Contributions	--	--

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

Amended
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TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

($ IN THOUSANDS)

FOR THE SIX MONTHS ENDED JUNE 30, 2005

		PROMOTIONAL ALLOWANCES		PROMOTIONAL EXPENSES	
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	85,606	$5,969	--	--
2	Food	446,388	8,336	--	--
3	Beverage	685,089	2,912	--	--
4	Travel	--	--	7,867	$1,330
5	Bus Program Cash	50,293	794	--	--
6	Other Cash Complimentaries	709,515	18,996	--	--
7	Entertainment	2,273	64	2,272	236
8	Retail & Non-Cash Gifts	17,007	425	202,001	3,264
9	Parking	--	--	--	--
10	Other	3,233	81	11,777	591
11	Total	1,999,404	$37,577	223,917	$5,421

FOR THE THREE MONTHS ENDED JUNE 30, 2005

		PROMOTIONAL ALLOWANCES		PROMOTIONAL EXPENSES	
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	43,439	$3,013	--	--
2	Food	229,942	4,377	--	--
3	Beverage	344,459	1,464	--	--
4	Travel	--	--	3,951	$634
5	Bus Program Cash	25,566	397	--	--
6	Other Cash Complimentaries	367,845	9,833	--	--
7	Entertainment	1,534	44	1,553	143
8	Retail & Non-Cash Gifts	8,329	208	125,919	1,941
9	Parking	--	--	--	--
10	Other	1,432	36	5,625	282
11	Total	1,022,546	$19,372	137,048	$3,000

Note: No complimentary service or item in the "Other" categories of Promotional Expenses or Promotional Allowances exceed 5% of that column's total.

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TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

NOTE 1 - GENERAL

Organization and Operations

Trump Marina Associates, LLC, a New Jersey Limited Liability Corporation ("Marina Associates" or the "Company") is 100% beneficially owned by Trump Entertainment Resorts Holdings, LP (formerly known as Trump Hotels & Casino Resorts Holdings, LP ("THCR")), a Delaware Limited Partnership ("TER Holdings"). Trump Entertainment Resorts, Inc. (formerly known as Trump Hotels & Casino Resorts, Inc.), a Delaware corporation ("TER") currently beneficially owns an approximately 76.5% profits interest in TER Holdings, as both a general and limited partner, and Donald J. Trump ("Mr. Trump") owns directly and indirectly an approximately 23.5% profits interest in TER Holdings, as a limited partner. In addition, TER Holdings beneficially wholly owns:

- Trump Taj Mahal Associates, LLC ("Taj Associates"), which owns and operates the Trump Taj Mahal Casino Resort (the "Taj Mahal"), located at the north end of the Boardwalk in Atlantic City, New Jersey.
- Trump Plaza Associates, LLC ("Plaza Associates"), which owns and operates the Trump Plaza Hotel and Casino ("Trump Plaza"), located at the center of the Boardwalk in Atlantic City, New Jersey.
- Trump Indiana, Inc., which owns and operates a riverboat gaming facility at Buffington Harbor, on Lake Michigan in Gary, Indiana ("Trump Indiana").

Marina Associates owns and operates the Trump Marina Hotel Casino ("Trump Marina"), a casino hotel located in the marina district of Atlantic City, New Jersey (the "Marina District"). The primary portion of Trump Marina's revenues are derived from its gaming operations. Trump Marina, Trump Plaza and Taj Mahal are collectively referred to as the "Trump Atlantic City Properties."

For an organizational chart of TER and its subsidiaries, see Exhibit 99.2 to TER's Current Report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on May 26, 2005.

Subject to the foregoing, the accompanying financial statements have been prepared without audit. In the opinion of management, all adjustments, consisting of only normal recurring adjustments necessary to present fairly the financial position, the results of operations and cash flows for the periods presented, have been made.

The accompanying financial statements have been prepared pursuant to the rules and regulations of the Casino Control Commission of the State of New Jersey (the "CCC"). Accordingly, certain information and note disclosures normally included in financial statements prepared in conformity with accounting principles generally accepted in the United States have been condensed or omitted. These financial statements should be read in conjunction with the financial statements and notes thereto included in the Company's December 31, 2004 Quarterly Report as filed with the CCC.

The casino industry in Atlantic City is seasonal in nature with the peak season being the spring and summer months. Therefore, results of operations for the three and six months ended June 30, 2005 and 2004 are not necessarily indicative of the operating results for a full year.

NOTE 2 - REORGANIZATION AND EMERGENCE FROM CHAPTER 11

Chapter 11 Reorganization

On November 21, 2004, Trump Hotels & Casino Resorts, Inc. and certain of its subsidiaries (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the District of New Jersey (the "Bankruptcy Court"), as part of a pre-arranged plan of reorganization. While in bankruptcy, the Debtors continued to manage their properties and operate their businesses as "debtors-in-possession" under the jurisdiction of the Bankruptcy Court.

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TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

On April 5, 2005, the Bankruptcy Court entered an order confirming the Second Amended Joint Plan of Reorganization, dated as of March 30, 2005, of the Debtors, as amended (the "Plan"). The Plan became effective on May 20, 2005 (the "Effective Date"), at which time all material conditions to the Plan were satisfied and the Debtors emerged from chapter 11.

For a summary of certain actions that occurred as of the Effective Date and the distributions that were made to holders of the Company's securities under the Plan, see TER's Current Report on Form 8-K, filed with the SEC on May 26, 2005.

Following TER's consummation of the Plan, TER's board of directors appointed James B. Perry, a member of TER's board of directors, as TER's Chief Executive Officer and President on July 6, 2005 and July 19, 2005, respectively. On July 19, 2005, Mark Juliano was appointed as TER's Chief Operating Officer.

Basis of Presentation

As described above, from the filing of the Debtors' chapter 11 petition to the Effective Date, the Company and its subsidiaries operated as debtors-in-possession under the jurisdiction of the Bankruptcy Court. Accordingly, the Company's consolidated financial statements for periods prior to its emergence from chapter 11 were prepared in accordance with the American Institute of Certified Public Accountants Statement of Position 90-7, "Financial Reporting by Entities in Reorganization under the Bankruptcy Code" ("SOP 90-7"). SOP 90-7 required the Company to report pre-petition liabilities that were subject to compromise separately on its balance sheet at an estimate of the amount that would ultimately be allowed by the Bankruptcy Court. SOP 90-7 also required separate reporting of certain expenses relating to the Debtors' chapter 11 filings as reorganization items.

Upon its emergence from chapter 11, the Company adopted fresh-start reporting in accordance with SOP 90-7. Under fresh-start reporting, a new entity was deemed to have been created for financial reporting purposes and the recorded amounts of assets and liabilities were adjusted to reflect their estimated present values. The term, "Predecessor Company" refers to the Company and its subsidiaries for periods prior to and including May 19, 2005, and the term "Reorganized Company" refersto the Company and its subsidiaries for periods on and subsequent to May 20, 2005. As a result of the adoption of fresh-start reporting, the Company's post-emergence financial statements are generally not comparable with the financial statements of the Predecessor Company prior to its emergence from bankruptcy, including the historical financial statements included in this quarterly report.

Financial Reporting Under the Bankruptcy Code

From November 21, 2004 to May 19, 2005, the Company accounted for its operations under SOP 90-7. In accordance with SOP 90-7, certain expenses incurred and benefits realized by the Company during the bankruptcy period were recorded as reorganization expenses in the accompanying condensed consolidated statements of operations. In order to record its debt instruments at the amount of the claims expected to be allowed by the Bankruptcy Court in accordance with SOP 90-7, as of the chapter 11 petition date, the Company wrote off as reorganization expenses, its capitalized deferred financing fees associated with the TCH First Priority Mortgage Notes. Reorganization expenses include professional fees and other expenses directly associated with the bankruptcy process and the revaluation of assets and liabilities in accordance with the adoption of fresh start reporting.

The following table summarizes reorganization expenses for the six months ended June 30, 2005:

	Predecessor Company
Professional fees and expenses	$ 20,000
Net fresh start reorganization loss	42,029,000
	$ 42,049,000

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TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

NOTE 3 - FRESH START REPORTING

The Company adopted fresh start reporting upon its emergence from chapter 11 on the Effective Date in accordance with SOP 90-7. The Company is required to apply the fresh start provisions of SOP 90-7 to its financial statements because it has concluded that (i) the reorganization value of the assets of the emerging entity immediately before the date of confirmation was less than the total of all post-petition liabilities and allowed claims and (ii) the holders of existing voting shares of THCR immediately before confirmation (i.e., the holders of shares of the common stock of THCR (the "Old Common Stock") that were issued and outstanding prior to the commencement of the chapter 11 proceedings) received less than 50 percent of the voting shares of the emerging entity. SOP 90-7 sets forth the principles regarding the date at which a company that has emerged from a chapter 11 proceeding should apply fresh start reporting to account for the effects of the plan of reorganization. Under SOP 90-7, application of fresh start reporting is required on the date on which the plan of reorganization is confirmed by a bankruptcy court, but SOP 90-7 further provides that fresh start reporting should not be applied until all material conditions are satisfied. All material conditions to the Plan were satisfied as of May 20, 2005.

Fresh start reporting requires that the Company adjust the historical cost of its assets and liabilities to their fair value as determined by the reorganization value of the Company as set forth in the Plan. Furthermore, the reorganization value must be allocated among the reorganized entity's net assets in conformity with procedures specified by Statement of Financial Accounting Standards ("SFAS") No. 141, "Business Combinations" ("SFAS 141"). The Company has engaged an independent appraiser to assist the Company in the allocation of reorganization value under the Plan to the Company's assets and liabilities. The Company used the independent appraiser's analysis and other information to make the allocations as of the Effective Date. The Company's intangibles include trademarks (including a perpetual, exclusive royalty-free license of the "Trump" name and certain derivatives thereof, subject to certain terms and conditions), customer relationships, and the excess of the reorganization value over the fair value of identified net assets. The Company has finalized the valuation and allocations of its assets and liabilities as of September 30, 2005.

Accordingly, the Company recorded as intangible assets at May 20, 2005:

	Carrying Amount
Trademark License Agreement	$ 54,000,000
Goodwill	29,751,000
Customer Relationships	3,000,000
	$ 86,751,000

The trademarks have an indefinite life; accordingly, trademarks are not subject to periodic amortization but are reviewed annually for impairment. The excess of reorganization value over the fair value of net assets acquired is reviewed annually for impairment. Customer relationships will be amortized on a straight-line basis over a period of seven years.

The final allocation is summarized as follows:

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TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

	Predecessor Company May 19, 2005	Reorganization of Debt and Equity (1)	Fresh Start Adjustments (2)	Reorganized Company May 20, 2005
	(in thousands)			
ASSETS				
Current Assets:				
Cash and cash equivalents	$ 23,001	$	$	$ 23,001
Receivables, net	9,502			9,502
Other current assets	5,554			5,554
Total current assets	38,057			38,057
Property and equipment, net	442,139		(119,942)	322,197
Other assets	11,525		2,456	13,981
Other intangible assets	—		86,751	86,751
TOTAL ASSETS	$ 491,721		$ (30,735)	$ 460,986
LIABILITIES AND EQUITY (DEFICIT)				
CURRENT LIABILITIES:				
Current maturities of long-term debt	$ 6,841			$ 6,841
Accounts Payable and accrued expenses	23,783			23,783
Due to affiliates, net	2,013			2,013
Accrued interest payable	—	—		—
TOTAL CURRENT LIABILITIES	32,637			32,637
NON-CURRENT LIABILITIES				
Long-term debt, net of current maturities	344,070	(102,970)		241,100
Other long-term liabilities	1,434	—		1,434
TOTAL LIABILITIES	378,141	(102,970)		275,171
PARTNERS' EQUITY (DEFICIT)				
Contributed capital	347,183	102,970	11,294	461,447
Accumulated deficit	(233,603)	—	(42,029)	(275,632)
Partners' equity (deficit) (3)	113,580	102,970	(30,735)	185,815
TOTAL LIABILITIES AND PARTNERS' EQUITY (DEFICIT)	$ 491,721	$ —	$ (30,735)	$ 460,986

(1) To record the reorganization of debt and equity in accordance with the Plan, including the discharge of pre-petition liabilities comprised principally of $340,470 of TCH Notes.

(2) To adjust the carrying value of assets, liabilities and partners' equity to fair value, and record Reorganized Company other intangibles in accordance with the fresh start reporting requirements of SOP 90-7.

(3) Net reorganization fresh start loss as of May 20, 2005 consisted of the following:

Net gain resulting from reorganization of debt and equity	$ 0
Net loss resulting from fresh start value adjustments to assets and liabilities	(30,735)
Net fresh start reorganization loss	$ (30,735)

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TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

NOTE 4 - LONG-TERM DEBT

Long-term debt consists of the following:

	June 30, 2005	June 30, 2004
Note Payable - TER and TER Funding 8.5% Senior Secured Notes, due 2015 (a)	$ 237,500,000	$ —
TCH First Priority Notes (b)	—	340,470,000
Capital lease obligations (c)	9,699,000	16,750,000
Total debt	247,199,000	357,220,000
Less current maturities	6,630,000	7,187,000
Long-term debt	$ 240,569,000	$ 350,033,000

(a) In May 2005, TER Holdings and TER Funding, Inc., a wholly owned subsidiary of TER ("TER Funding"), issued $1,250,000,000 principal amount of 8.50% First Mortgage Notes due June 1, 2015 (the "TER Notes"). Interest on the TER Notes is payable semi-annually each June 1 and December 1 commencing on May 20, 2005 and is initially payable December 1, 2005.

$730 million aggregate principal amount of the TER Notes are nonrecourse to the issuers and to the partners of TER Holdings (the "Qualified Portion"). $520 million aggregate principal amount of the TER Notes are recourse to the issuers and to TER, in its capacity as general partner of TER Holdings (the "Non-Qualified Portion"). The Non-Qualified Portion and Qualified Portion are recalculated on a periodic basis based on certain tax considerations no less frequently than annually, provided that in no event will the Qualified Portion exceed $730 million aggregate principal amount of the TER Notes.

All of the domestic subsidiaries of TER Holdings (except for TER Funding, as co-issuer of the TER Notes) (the "Guarantors") are guarantors of the Non-Qualified Portion, which are fully recourse and enforceable against the collateral securing the TER Notes. All of the Guarantors, with the exception of Trump Indiana, Inc., are guarantors of the Qualified Portion, which are nonrecourse and enforceable only against the collateral securing the TER Notes.

The TER Notes are senior obligations of the issuers and are guaranteed on a senior basis by the Guarantors, and rank senior in right of payment to the issuers' and Guarantors' future subordinated indebtedness. Notwithstanding the foregoing, because amounts borrowed under the Credit Agreement are secured by substantially all the assets of the issuers and the Guarantors on a priority basis, the TER Notes and the guarantees thereof are effectively subordinated to amounts borrowed under the Credit Agreement.

The TER Notes are secured by substantially all TER's real property and incidental personal property, subject to liens securing amounts borrowed under the Credit Agreement and certain permitted prior liens. The issuers and Guarantors of the TER Notes are subject to certain affirmative and negative covenants under the TER Notes indenture.

From the proceeds of the issuance of the TER Notes, TER loaned $237,500,000 to Marina Associates with interest at 8.50%, due June 1, 2015 with the same terms as the TER Notes.

(b) On March 25, 2003, Trump Casino Holdings, LLC ("TCH") and its wholly-owned subsidiary, Trump Casino Funding, Inc., consummated a private placement of two new issues of mortgage notes consisting of: (i) $425.0 million principal amount of TCH First Priority Notes, bearing interest at a rate of 11.625% per year payable in cash, sold at a price of 94.832% of their face amount for an effective yield of 12.75% and (ii) $50.0 million principal amount of TCH Second Priority Notes, bearing interest at a rate of 11.625% per year payable in cash, plus 6.0% through the issuance of payable-in-kind notes. In connection with the TCH Notes offering, Donald J. Trump purchased in a concurrent private offering, $15.0 million aggregate principal amount of additional TCH Second Priority Notes at the same purchase price at which the initial purchasers purchased such notes. On May 20, 2005, the TCH Notes were cancelled as a result of the transactions described in Note 2. Upon consummation of the Plan, the TCH Notes were exchanged for cash, New Notes and TER Common Stock (subject to an election mechanism whereby holders of TCH First Priority Notes could maximize the Cash or TER Common Stock received by such holders), as well as other consideration pursuant to the Plan. The difference between the carrying value of the TCH Notes and the value received in exchange has been recorded as a capital contribution on the Company's balance sheet for the period ended June 30, 2005.

(c) The Partnership has entered into various capital leases which are secured by the underlying real property or equipment. These leases mature on various dates during the years 2005 through 2007.

Amended 12/12/05

NOTE 5 - TRANSACTIONS WITH AFFILIATES

At June 30, 2005 and 2004, amounts due to affiliates were $3,724,000 and $14,605,000, respectively. These amounts are included in other current liabilities in the attached balance sheets. The Company has engaged in limited intercompany transactions with TCH, TER, Trump Administration, a division of Taj Associates ("Trump Administration"), Taj Associates, Plaza Associates, THCR and Trump Indiana, all of which are affiliates of Trump.

Amounts due to (from) affiliates are as follows:

	June 30, 2005	June 30, 2004
TCH	$ —	$ 10,897,000
TER	137,000	—
Trump Administration	3,524,000	3,680,000
Taj Associates	103,000	65,000
Plaza Associates	(40,000)	(37,000)
THCR	—	—
Trump Indiana	—	—
Total	$ 3,724,000	$ 14,605,000

Trump Administration

Trump Administration was formed for the purpose of realizing cost savings and operational synergies by consolidating certain administrative functions of, and providing certain services to Marina Associates, Plaza Associates, and Taj Associates. Charges from Trump Administration for the six months ended June 30, 2005 and 2004 were approximately $1,783,000 and $1,859,000, respectively.

NOTE 6 - COMMITMENTS & CONTINGENCIES

Legal Proceedings

Chapter 11 Cases

On November 21, 2004, the Debtors, filed voluntary petitions for relief in the Bankruptcy Court under chapter 11 of the Bankruptcy Code. As debtors-in-possession, the Debtors were authorized under chapter 11 to continue to operate their businesses while under the jurisdiction of the Bankruptcy Court. The Bankruptcy Court entered an order confirming the Plan on April 5, 2005, as amended. The Debtors emerged from bankruptcy on May 20, 2005. Although the Company has emerged from bankruptcy, the Company is still in the process of resolving various claims and other litigation in connection with the Plan, which may continue for the foreseeable future. At this time, the Company cannot predict the outcome of such claims or litigation or their effect on the Company's business.

On July 18, 2005 the Bankruptcy Court considered a motion brought by persons alleging that they held shares of Old Common Stock on the record date for the Plan distributions (which shares they subsequently sold), but did not receive any distributions from THCR under the Plan, which they believe were wrongly made to others. The movants seek an order compelling TER to make Plan distributions to them. The Bankruptcy Court has requested additional briefing and ordered no further distributions under the Plan in respect of Old Common Stock until further order of the Bankruptcy Court. No further hearing date on the motion has been set. At this time, the Company cannot predict the outcome of such litigation or its effect on the Company's business.

DLJ Merchant Banking Partners III, LP ("DLJMB") has objected to the Plan and asserted a claim for $25 million, plus expenses of at least $1 million, against TER with respect to a proposed $400 million equity investment by DLJMB in connection with a potential recapitalization of THCR pursued by THCR in 2004. TER is evaluating DLJMB's claim and reserves all rights with respect thereto (including the right to dispute the amount of such claim with the Bankruptcy Court). During the chapter 11 cases, THCR and DLJMB stipulated that, subject to certain conditions, DLJMB would withdraw its objection to the Plan and DLJMB's claim would be litigated following the Effective Date. At this time, the Company cannot predict the outcome of DLJMB's claim or its effects on the Company's business.

401(k) Plan Participant Litigation

On February 8, 2005, certain individuals filed a complaint in the United States District Court for the District of New Jersey, Camden Division, against certain persons and organizations that included members of the Trump Capital Accumulation Plan Administrative Committee. In their complaint, the plaintiffs, alleged, among other things, that such persons and organizations, who were responsible for managing the

Trump Capital Accumulation Plan, breached their fiduciary duties owed to the plan participants when Old Common Stock held in employee accounts was allegedly sold without participant authorization if the participant did not willingly sell such shares by a specific date in accordance with the plan. The plaintiffs brought this suit under the Employee Retirement Income Security Act of 1974, as amended, on behalf of themselves and certain other plan participants and beneficiaries and sought to have the court certify their claims as a class action. In their complaint, the plaintiffs also sought, among other things, damages for losses suffered by certain accounts of affected plan participants as a result of such allegedly improper sale of Old Common Stock and reasonable costs and attorneys' fees. The case is in its initial phase with discovery anticipated to be commenced in September 2005. At this time, the Company cannot predict the outcome of such litigation or its effect on the Company's business.

Other Litigation

In addition to the foregoing, Marina Associates and certain of its employees are involved from time to time in various legal proceedings incidental to the Company's business. While any proceeding or litigation contains an element of uncertainty, management believes that the final outcomes of these matters are not likely to have a material adverse effect on the Company's results of operations or financial condition. In general, the Company has agreed to indemnify such persons, and its directors, against any and all losses, claims, damages, expenses (including reasonable costs, disbursements and counsel fees) and liabilities (including amounts paid or incurred in satisfaction of settlements, judgements, fines and penalties) incurred by them in said legal proceedings absent a showing of such persons' gross negligence or malfeasance.

NOTE 7 - NJSEA SUBSIDY AGREEMENT

On April 12, 2004, the twelve Atlantic City casinos, including Marina Associates, executed an agreement (the "NJSEA Subsidy Agreement") with the New Jersey Sports & Exposition Authority ("NJSEA") and the Casino Reinvestment Development Authority ("CRDA"). The NJSEA Subsidy Agreement provides that the casinos, pro rata according to their gross revenues, shall: (1) pay $34 million to the NJSEA in cash in four yearly payments through October 15, 2007 and donate $52 million to the NJSEA from the regular payment of their CRDA obligations for use by the NJSEA through 2008 to enhance purses, fund breeders awards and establish account wagering at New Jersey horse racing tracks; and (2) donate $10 million from the regular payment of their CRDA obligations for use by the CRDA as grants to such other North Jersey projects as the CRDA shall determine. The donation of $62 million of CRDA obligations is conditioned upon the timely enactment and funding of the Casino Expansion Fund Act, which was enacted effective August 25, 2004 and established the Atlantic City Expansion Fund. The Casino Expansion Fund Act further identifies the casino hotel room occupancy fee as its funding source and directs the CRDA to provide the fund with $62 million and make that amount available, on a pro rata basis, to each casino licensee for investment. By statute, as amended as of January 26, 2005, such funds shall be invested in eligible projects in Atlantic City which, if approved by the CRDA by August 25, 2006, add hotel rooms, retail, dining or non-gaming entertainment venues or other non-gaming amenities including, in certain circumstances, parking spaces or, if approved thereafter, additional hotel rooms. Marina Associates has estimated its portion of the industry obligation at approximately 5.5%.

The NJSEA Subsidy Agreement further provides for a moratorium until January 2009 on the "conduct" of casino gaming at any New Jersey racetrack (unless casinos controlling a majority of the hotel rooms operated by the casinos in Atlantic City otherwise agree), and a moratorium until January 2006 on the introduction of casino gaming at any New Jersey racetrack. Violation of the moratorium terminates the NJSEA Subsidy Agreement and all further payment obligations to the NJSEA and requires the NJSEA to return all undistributed cash to the casinos and the CRDA to return all undistributed donated investment alternative tax obligation payments to the casinos.

NOTE 8 - INCOME TAXES

Federal Income Tax Examination

The Company is currently involved in examinations with the IRS concerning their federal partnership income tax returns for the tax years 2002 and 2003. While any adjustments resulting from this examination could affect their specific state income tax returns, the Company does not believe that adjustments, if any, will have a material adverse effect on their financial condition or results of operations.

On July 3, 2002, the State of New Jersey passed the New Jersey Business Tax Reform Act (the "Act"). This Act, among other things, required a two-year suspension of the use of New Jersey NOL carry forwards for 2002 and 2003 and a two-year New Jersey NOL carryforward limitation (limited to 50% of taxable income) for 2004 and 2005. The Act also introduced a new alternative minimum assessment amount under the New Jersey corporate business tax based on either gross receipts or gross profits, as defined. The Act was retroactive to January 1, 2002.

Amended
12/12/05

TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

On July 1, 2003, the New Jersey legislature passed a law that increased the taxation of New Jersey casinos. The new law imposes, among other taxes, a New Jersey profits tax based on 7.5% of each casino's 2002 adjusted net income (defined as net income plus management fees) subject to a minimum annual tax of $350,000. The tax is assessed during the period from July 1 to June 30, to be consistent with the fiscal year of the State of New Jersey. The legislation also imposes a 4.25% tax on complimentaries (i.e. free rooms, food, beverages and entertainment given to patrons), an increase in the hotel tax of $3.00 per day on each occupied room, and increases the parking fee tax from $1.50 to $3.00 per car per day.

NOTE 9 - NON-OPERATING INCOME (EXPENSE)

Non-operating income (expense) for the six months ended June 30, 2005 and 2004 consists of:

	2005	2004
Interest income	$ 200,000	$ 70,000
Gain/(loss) on sale of assets	13,000	—
Reorganization expenses	(42,049,000)	—
	$ (41,836,000)	$ 70,000

NOTE 10 - EXTRAORDINARY ITEMS

The Company recorded a loss in the amount of $23,834,000 as a result of the cancellation of the TCH First Priority Notes. See Notes 2, 3 and 4 for additional information.

NOTE 11 - PARTNER'S / PROPRIETOR'S CAPITAL

Capital Contributions

As a result of the transactions described in Notes 2, 3 and 4, Marina Associates recorded on May 19, 2005 the following transactions as capital contributions:

Allocation portion of deferred financing costs on the TER Notes	$ 2,456,000
Allocation of a trademark intangible asset	8,838,000
Intercompany write-offs	35,739,000
Net gain resulting from reorganization of debt and equity	102,970,000
Net loss on extinguishment of debt	23,834,000
	$ 173,837,000

Amended 12/12/05

TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

NOTE 12 - FINANCIAL STATEMENTS OF DEBTORS IN POSSESSION

In accordance with SOP 90-7, presented below are the condensed financial statements of the Debtor (Trump Marina Associates, LLC) that filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. Such financial statements have been prepared using standards consistent with Marina Associates' financial statements.

Trump Marina Associates
Debtor in Possession
Statement of Operations
Period from November 21, 2004 to May 19, 2005
(in thousands)

	2005
Net revenues	$ 114,358
Operating expenses	97,613
Depreciation and amortization	11,340
Reorganization expense	52,771
Income from operations	(47,366)
Interest income	188
Interest expense	(22,290)
Loss before income taxes	(69,468)
Provision for income taxes	(699)
Extraordinary gain on extinguishment of debt	(23,834)
Net loss	$ (94,001)

Amended

12/15/05

TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2005
(unaudited)

Trump Marina Associates
Debtor in Possession
Statement of Cash Flows
Period from November 21, 2004 to May 19, 2005
(in thousands)

		2005
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	$	(94,001)
Adjustments to reconcile net loss from continuing operations to net cash flows provided by operating activities:		
Non-cash charges:		
Depreciation and amortization		11,340
Valuation allowance - CRDA investments		490
Provisions for losses on receivables		402
Reorganization expense		52,771
Loss on extinguishment of debt		23,834
Adjustments for Fresh Start Accounting		14,009
Changes in operating assets and liabilities		
Trade receivables, net		(1,162)
Inventories		(34)
Prepaid expenses and other current assets		1,119
Other assets		579
Due from affiliates, net		8,366
Other liabilities		257
Accounts payable		(9,972)
Net cash used in operating activities		7,998
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment		(9.542)
Purchase of CRDA investments		(1,470)
Net cash used in investing activities		(11,012)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments of long-term debt		(3,501)
Distributions to parent company		(800)
Contributions from parent company		7,167
Net cash provided by financing activities		2,866
NET DECREASE IN CASH AND CASH EQUIVALENTS		(148)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		23,149
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$	23,001

Amended
12/12/05

STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

Daniel McFadden, being duly sworn according to law upon my oath deposes and says:

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.

Subscribed and sworn to before me this 12th day of December, 2005

Signature

Senior Vice President of Finance
Title

1015-11
License Number

On Behalf Of:

Trump Marina Associates, LLC
Casino Licensee